

Saint Stephen Church
Profit & Loss Statement
July 2007 – June 2008
Fiscal Year 2008

Income:

Offertory Collections	\$990,905
Donations	\$ 53,337
Interest & Dividends	\$5,344
Lenten Appeal Rebate	\$16,062
Operations	\$19,728
Votive Lights	\$5,596
Poor Box/Charitable	\$24,921
Catechesis Programs	\$27,099
Archdiocesan Collections	\$28,829

Total Income: **\$1,171,821**

Expense:

Facilities	\$187,368
Administrative	\$80,714
Worship	\$109,394
Operations	\$60,376
Votive Lights	\$1,262
Poor Box/Charitable	\$26,170
Employee	\$440,885
Catechesis Programs	\$55,691
Archdiocesan Collections	\$26,753
Archdiocesan Assessment Tax	\$115,435
School Tuition Assistance	\$41,673

Total Expense: **\$1,145,720**

Net Income Fiscal 2008 **\$26,101**

**Saint Stephen Church
Balance Statement
As of June 30, 2008**

ASSETS

Current Assets	
Bank Accounts	\$132,315
Interparish Loan Fund	\$65,017
<u>Total Current Assets</u>	<u>\$197,333</u>
Other Assets	
MTB Major Maintenance	\$36,731
Blandin Fund	\$19,633
Edelen Fund	\$11,609
<u>Total Long Term Assets</u>	<u>\$67,972</u>
<u>TOTAL ASSETS</u>	<u>\$265,305</u>

LIABILITIES & EQUITY

Current Liabilities	
Kenya Charitable Funds	\$14,336
Poor Box Funds	\$508
<u>Total Current Liabilities</u>	<u>\$14,844</u>
Long Term Liabilities	
Archdiocesan Assessments	\$192,188
<u>Total Long Term Liabilities</u>	<u>\$207,032</u>
Equity	
Retained Earnings	\$32,171
Net Income	\$26,101
<u>Total Equity</u>	<u>\$58,273</u>
<u>TOTAL LIABILITIES & EQUITY</u>	<u>\$265,305</u>